

Balance Sheet

Cycling Action Network (Inc) As at 31 May 2018

	31 MAY 2018	31 MAY 2017
Assets		
Bank		
Conference	15,697	57,017
CAN Board	51,158	54,908
Total Bank	66,855	111,925
Current Assets		
Accounts Receivable	50,520	28,242
Other Current Assets	998	998
Total Current Assets	51,518	29,240
Fixed Assets	43	50
Non-current Assets	8,435	16,221
Total Assets	126,852	157,436
Liabilities		
Current Liabilities		
Accounts Payable	41,505	25,436
Due to Affiliated Groups	12,378	6,605
Other Current Liabilities	4,745	4,533
Total Current Liabilities	58,628	36,574
Total Liabilities	58,628	36,574
Net Assets	68,224	120,863
Equity		
Current Year Earnings	(50,396)	(6,437)
Retained Earnings	78,520	87,201
Conference Funds Reserve	40,099	40,099
Total Equity	68,224	120,863